

VICE RENEWS JOINT VENTURE WITH ANTENNA GROUP

Partnership to Expand VICE Content Offerings throughout South East Europe

Monday 4 November, 2019 - London -- VICE Media Group today renewed and extended to new territories its joint venture with Antenna Group, a privately owned international media and entertainment organisation, with a leading presence in Central and Eastern Europe and activities that span Western Europe, North America and Australia. The renewed partnership will continue to build the regional presence for VICE's award-winning content, reaching significant audiences while driving continued growth of VICE's global footprint. In addition to the existing territories of Greece, Romania and Serbia, Antenna will lead the expansion into Hungary, Bulgaria, Czech Republic, Slovakia, Slovenia, Croatia, Poland, Albania, North Macedonia (FYROM), Bosnia, Cyprus, Montenegro, the Commonwealth of Independent States (CIS) (comprising Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan), Estonia, Latvia and Lithuania. Over 250 hours of VICE content annually will be distributed among Antenna's network as part of the joint venture, now renewed through 2024.

Dominique Delport, President International, VICE Media Group said; "Our successful joint venture with Antenna has enabled VICE to expand into an area of the world where content made by young people isn't widely available beyond our offering. With production and distribution in the region, the VICE audience continues to expand, inform and influence our global content, especially our local coverage of the region. In the past year, our locally produced content has received more than 30 awards in the region. We are excited to see continued growth and reach as a result of the innovative partners we have in Antenna."

Jonathan Procter, Group Managing Director of Antenna added; "Our partnership with VICE has proved itself and we are delighted to extend the joint venture significantly. VICE has a unique appeal and is a magnetic attraction for young audiences. We bring complementary strengths and have built large audiences for VICE very quickly. Through our Amplifier unit, we provide a one stop destination for digital companies that want to expand into Central and Eastern Europe and scale up quickly and successfully."

The creation and distribution of premium local content around the world is a continued

strategic priority for VICE as the company operates offices in 35 cities globally, creating over 1,700 pieces of content a day, translated into 17 languages. VICE and Antenna Group first partnered in 2014 with the launch of VICE Greece. The joint venture birthed new local video-production operations that created and distributed local news, culture and lifestyle programming for broadcast on linear TV and digital platforms. In 2016 the partnership expanded across Eastern Europe with increased production and editorial operations.

ABOUT VICE MEDIA GROUP

VICE Media Group is the world's largest independent youth media company. Launched in 1994, VICE has 35 offices across the globe with a focus on five key businesses: VICE.com, an award-winning international network of digital content on all platforms reaching over 300MM unique users monthly; VICE STUDIOS, a feature film and television production studio; VICELAND, an Emmy-winning international television network; a Peabody award-winning NEWS division with the most Emmy-awarded nightly news broadcast; and VIRTUE, a global, full-service creative agency with 21 offices around the world. VICE's programming has been recognized by the Academy of Television Arts & amp; Sciences, Peabodys, Sundance Film Festival, George Polk, Scripps Howard, PEN Center, Cannes Lions, Knight Foundation, American Society of Magazine Editors, LA Press Club, James Beard and Webbys, among others. VICE Media Group's portfolio includes PULSE Films, a London-based next-generation production studio with outposts in Los Angeles, New York, Paris and Berlin; i-D, a global digital and bimonthly magazine defining fashion and contemporary culture; and Garage, a digital platform and biannual publication converging the worlds of art and design.

ABOUT ANTENNA GROUP

Antenna Group is a privately owned international media and entertainment organisation, with a leading presence in Central and Eastern Europe and activities that span Western Europe, North America and Australia. Antenna was founded in 1988 by the Kyriakou family and has actively invested in and exited TMT assets in the CEE region over the last three decades. Antenna Group owns and operates a portfolio of media assets across a variety of technological platforms. The Group's activities include free-to-Air TV and pay TV channels, online and digital ventures, television production, radio stations, magazine publishing, music publishing and production, content distribution, education services and related content. Content and channels from Antenna Group are carried on networks including Time Warner Cable, DISH, Foxtel and Unity Media. Antenna Group is also a strategic partner and investor in the New York-based merchant bank Raine Group, which gives it investment exposure to fast-growing companies in the U.S. and around the world. The Group employs 1,200 staff in Greece, Romania, Slovenia, the United States, Australia, the United Kingdom and the Netherlands.