



## **BRUCE DIXON AND HOZEFA LOKHANDWALA APPOINTED CO-CHIEF EXECUTIVE OFFICERS OF VICE MEDIA GROUP**

BROOKLYN, NY (February 27, 2023) - The VICE Media Group Board of Directors today announced that longtime VICE executives Bruce Dixon and Hozefa Lokhandwala have been appointed Co-Chief Executive Officers, effective immediately. Hozefa has been Chief Strategy Officer at VMG since October 2018, and Bruce has been Chief Financial Officer at VMG since 2021 and was previously CFO of VICE Studios. Bruce and Hozefa, who succeeded Nancy Dubuc, will lead the strategic and creative direction of VMG, working closely with the Board of Directors.

The VICE Board said in a statement: “Hozefa and Bruce are incredibly experienced and deeply talented executives who enjoy the full trust of VICE’s leadership team and Board, and are the right individuals to lead VICE forward. With their combined 10 years of experience at VICE, and their long commitment to the company’s brand, mission and operations, they’re perfectly positioned to guide the company through this next important stage of growth.”

Bruce and Hozefa said: “We’re both passionately committed to bringing the brand, business operations and creative spirit of VICE forward into the future, and we’re excited and grateful for this opportunity to continue to work closely with the Board and VMG’s exceptional management team. This is an era of tremendous change for media companies, and VICE’s unique brand of news, entertainment and lifestyle content has never been more relevant. We look forward to building on its success as we chart the next exciting chapter for the company.”

In recent years, VICE Media Group has cemented its position as the world’s leading youth media company. Its News division won more Emmys and Cannes Lions in 2022 than any of its peers and will air its 1000th nightly broadcast in March, 2023. Its coverage of the war in Ukraine was watched on TikTok by 250 million people in its first week, and its documentary programming on topics ranging from political conflict and extremism to the lifestyle choices of Gen Z has been

viewed by hundreds of millions of people around the world on multiple platforms. VICE produces scripted and unscripted programming for many of the world's leading streamers and networks, including Bamarush for HBO Max, Indian Predator for Netflix, Gladiators for ESPN, Tell Me Lies for Hulu, Gangs of London for Sky and 100 Days To Indy for the CW. Its advertising and commercial teams are doing groundbreaking work for brands ranging from Coke to Target, and music videos for artists ranging from Harry Styles to Stormzy. VICE TV is home to shows including Tales from the Territories, produced by Dwayne "the Rock" Johnson, Super Maximum Retro Show, produced by Jimmy Kimmel, and the Dark Side franchise, including Dark Side of the Ring, Dark Side of Comedy and Dark Side of the 90s. And its publishing footprint enjoys an unmatched level of brand engagement with Gen Z, from Refinery29, which recently launched its first Twitch livestream in the women's gaming space, to the fashion bible i-D whose recent covers have featured artists such as Nicki Minaj, Bella Hadid, Billie Eilish and Lily-Rose Depp.

### **Hozefa Lokhandwala Bio**

Hozefa Lokhandwala has served as Chief Strategy Officer for VICE Media Group since 2018. In that role he was responsible for development and implementation of VICE's overall corporate strategy including strategic planning, business development, joint ventures, strategic investments, acquisitions and divestitures.

Prior to VICE, Hozefa served as a Managing Director in the Media Investment Banking Group at J.P. Morgan. As the Head of Content & Entertainment Investment Banking, he provided M&A advisory, capital markets and corporate finance advice to media clients, particularly in the diversified media, programming networks, digital media, film and entertainment sectors. Prior to joining J.P. Morgan, he was an investment banker in the Media & Entertainment Group at Bear Stearns, worked in the Business & Finance group at Morgan Lewis, providing legal advisory services for M&A and Finance transactions.

Hozefa has an MBA from Columbia Business School, a JD from Brooklyn Law School, a BA from Oberlin College and graduated from New York City's Stuyvesant High School. He also serves on the Board of Trustees for Oberlin College. He lives in Brooklyn with his wife and their two children.

### **Bruce Dixon Bio:**

Bruce Dixon has over 18 years of global media and entertainment experience, with a career spanning film, television, and content production. As CFO at Vice Media Group since 2021, he oversaw the company's global finance and operations.

Prior to Vice Media Group, Bruce was Finance Director, Global Markets for BBC Studios, and was Group Controller and Head of FP&A for Central Media Enterprises. Earlier in his career, he held senior accounting, financial control, and internal audit roles in other industries before entering media in 2004.

Drawing on his global expertise and strong business partnerships, Bruce has improved efficiencies and delivered on growth goals through sound resource planning, financial controls, and clear accountability. He brings a proven ability to lead organizational restructures as well as company integrations and divestments.

Bruce holds an MSc degree in Auditing, Management Accounting, and Information Systems from the Skema Business School in France, is a qualified accountant through the Chartered Institute of Management Accountants in the UK, completed the *Effective Strategies for Media Companies* at Harvard Business School and was awarded the *Media Studio CFO of the Year 2017 – London* by the Global CFO Excellence Awards. He spends his time between the UK and US and lives with his wife and their two children.

#### **ABOUT VICE MEDIA GROUP:**

VICE Media Group is a global multi-platform media company. Launched in 1994, VICE has offices across multiple countries and a focus on five key businesses: VICE.com, an award-winning international network of digital content; VICE Studios, a feature film and television production studio; VICE TV, an Emmy-winning international television network; a Peabody award-winning News division with the most Emmy-awarded nightly news broadcast; and V!rtue, a global, full-service creative agency. VICE Media Group's portfolio includes Refinery29, the leading global media and entertainment company focused on women; Pulse Films, a London-based next-generation production studio with outposts in Los Angeles, New York, Paris and Berlin; and i-D, a global digital and quarterly magazine defining fashion and contemporary culture and design.